

**REPORT OF CONDITION**  
**Denali State Bank**  
of Fairbanks in the State of Alaska  
at the close of business on  
September 30, 2024

**ASSETS**

Cash and balances due from depository institutions:		
Non-interest Bearing	\$	2,596,000
Interest bearing		7,514,000
Securities:		
(a) Held to maturity, net of allowance		25,769,000
(b) Available for sale		93,220,000
Federal funds sold and securities purchased under agreements to resell		NONE
Loans & Leases, net of unearned income & allowance		350,021,000
Trading Assets		-
Premises & fixed assets		4,690,000
Other real estate owned		179,000
Other assets		18,126,000
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>502,115,000</b>

**LIABILITIES**

Deposits:		
In Domestic Offices	\$	432,201,000
(1) Deposits-Non interest bearing		169,165,000
(2) Deposits-Interest bearing		263,036,000
Federal funds purchased and securities sold under agreements to repurchase		NONE
Other borrowed money		5,130,000
Other liabilities		6,913,000
<b>TOTAL LIABILITIES</b>	<b>\$</b>	<b>444,244,000</b>

**EQUITY CAPITAL**

Common Stock	(number of shares)		
(a) Authorized	1,500,000		
(b) Outstanding	440,422	\$	4,404,000
Surplus			22,589,000
(a) Undivided profits & capital reserves			35,556,000
(b) Net unrealized holding gains (loss) on available for sale securities			(4,678,000)
<b>TOTAL EQUITY CAPITAL</b>		<b>\$</b>	<b>57,871,000</b>
<b>TOTAL LIABILITIES &amp; EQUITY CAPITAL</b>		<b>\$</b>	<b>502,115,000</b>

We, the undersigned officers/directors, attest the correctness of this Report of Condition and declare that it has been examined by us and to the best of our knowledge and belief has been prepared in conformance with official instruction and is true and correct.

Myron Dosch, Executive Vice President/Chief Financial Officer  
Cecilia Bartch, Director  
Margaret Rich, Director  
Jyotsna Heckman, Director